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安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

Official Reply on the Toll Operation Period of Xuancheng-Ningguo Expressway

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Xuancheng-Ningguo Expressway, the first-stage project of Ningxuanhang Expressway invested and built by Anhui Expressway Company Limited ("the Company") had been open for operation since 8 September 2013. According to the "Official Reply on Establishing Toll Stations for the Operation of Xuancheng-Ningguo Expressway" (Wan Zhen Mi [2013] No.176) (《關於宣城至寧國高速公路設站收費經營的批覆》(皖政秘[2013]176號)) issued by the People's Government of Anhui Province, it was agreed that the toll operation period of Xuancheng-Ningguo Expressway was tentatively fixed at five years from the date of collecting charges. The formal toll period shall be determined according to future assessment and relevant provisions.

On 5 September 2018, the Company has received the "Official Reply on the Toll Operation Period of Expressways including Xuancheng-Ningguo Expressway" (Wan Zhen Mi [2018] No.165) (《關於宣城至寧國高速公路等收費經營期限的批覆》(皖政秘[2018]165號)) issued by the People's Government of Anhui Province, which agrees that the toll operation period of Xuancheng-Ningguo Expressway is 30 years from 8 September 2013 to 7 September 2043. The toll standard, toll-free coverage and toll administration shall be subject to the original approval and related regulations. Upon the expiration of the period, the "Regulations for the Administration of Toll Highways" (《收費公路管理條例》) shall apply.

By Order of the Board
Anhui Expressway Company Limited
Xie Xinyu
Company Secretary

Hefei, Anhui, the PRC
6 September 2018

As at the date of this announcement, the board of directors of the Company comprises: Qiao Chuanfu (Chairman), Chen Dafeng, Xu Zhen and Xie Xinyu as executive directors, Yang Xudong and Du Jian as non-executive directors, and Kong Yat Fan, Jiang Jun and Liu Hao as independent non-executive directors.